
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Guild Holdings Co

(Name of Issuer)

Class A Common Stock, par value \$0.01 per share

(Title of Class of Securities)

40172N107

(CUSIP Number)

Carlos Portugal
Bayview Asset Management, LLC, 4425 Ponce de Leon Blvd.
Coral Gables, FL, 33146
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212-756-2000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

06/17/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☒

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.	40172N107
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1	Name of reporting person Bayview MSR Opportunity Master Fund, L.P.
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)

3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,457,647.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,457,647.00
11	Aggregate amount beneficially owned by each reporting person 1,457,647.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 6.7 %	
14	Type of Reporting Person (See Instructions) PN	

SCHEDULE 13D

CUSIP No.	40172N107
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1	Name of reporting person Bayview Asset Management, LLC	
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) AF	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization DELAWARE	

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,595,844.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,595,844.00
11	Aggregate amount beneficially owned by each reporting person 1,595,844.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 7.3 %	
14	Type of Reporting Person (See Instructions) IA, OO	

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Class A Common Stock, par value \$0.01 per share

(b) Name of Issuer:

Guild Holdings Co

(c) Address of Issuer's Principal Executive Offices:

5887 Copley Drive, San Diego, CALIFORNIA , 92111.

Item 1 Comment:

This Amendment No. 1 (this "Amendment No. 1") to Schedule 13D amends and supplements the Schedule 13D filed on May 23, 2025 (the "Original 13D Filing") by Bayview Asset Management, LLC ("Bayview") and Bayview MSR Opportunity Master Fund, L.P. (together, the "Reporting Persons"), and relates to the shares of Class A common stock, par value \$0.01 per share (the "Class A Common Stock" and together with the Class B common stock, par value \$0.01 per share, of the Issuer (the "Common Stock")) of Guild Holdings Company, a Delaware corporation (the "Issuer" or the "Company"). Except as set forth herein, this Amendment No. 1 does not modify any of the information previously reported in the Original Schedule 13D. All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Original Schedule 13D.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended and supplemented as follows:

Merger Agreement

On June 17, 2025, the investment committee of Bayview approved Gulf MSR Holdco, LLC ("Parent") and Gulf MSR Merger Sub Corporation ("Merger Sub") entering into, and Parent and Merger Sub entered into an Agreement and Plan of Merger (the "Merger Agreement") with the Issuer, pursuant to which, subject to the terms and conditions of the Merger Agreement, Parent will acquire the Issuer by merger (the "Merger"). Each of Parent and Merger Sub are indirect wholly owned subsidiaries of Bayview MSR Opportunity Master Fund, L.P. and Bayview MSR Opportunity Master Fund, L.P. has committed to provide equity financing to Parent for purposes of funding payment of the Merger Consideration (described below), subject to the terms and conditions of the Equity Commitment Letter (as defined in the Merger Agreement).

At the closing of the transactions contemplated by the Merger Agreement (the "Closing"), each outstanding share of Common Stock will be converted into the right to receive \$20.00 (the "Merger Consideration"), other than the shares of the Class A Common Stock currently held by Bayview MSR Opportunity Master Fund, L.P. In addition, the Board of Directors of the Issuer also intends to authorize a special cash dividend of up to \$0.25 per share in 2025 (based on the Issuer's cash on hand) and, if the Closing is not consummated in 2025, quarterly cash dividends of up to \$0.25 per share through the consummation of the Closing. The payment of any dividends will not result in an adjustment to the \$20.00 per share Merger Consideration.

The Closing is conditioned on obtaining requisite approval of the stockholders of the Issuer (the "Stockholder Approval") and other customary closing conditions. The Stockholder Approval was obtained promptly after execution of the Merger Agreement when McCarthy Capital Mortgage Investors, LLC ("MCMI"), in its capacity as holder of 40,333,019 shares of the Class B common stock, par value \$0.01 per share ("Class B Common Stock"), of the Issuer, executed and delivered to the Issuer a written consent adopting the Merger Agreement (the "Written Consent").

If the Merger is consummated, the Common Stock will be delisted from The New York Stock Exchange and will cease to be registered under the Securities Exchange Act of 1934, as amended (the "Act"), and the Issuer will be wholly-owned by Parent.

The foregoing description of the Merger Agreement is qualified in its entirety by reference to the full text of the Merger Agreement, a copy of which is included as Exhibit 99.2 herein and incorporated herein by reference.

Support Agreement

As a condition and inducement to Parent's willingness to enter into the Merger Agreement, on June 17, 2025, Parent, the Issuer and MCMI entered into a support agreement (the "Support Agreement"), pursuant to which, among other things, MCMI agreed to (a) execute and deliver the Written Consent promptly after execution of the Merger Agreement and (b) not transfer any shares of Common Stock held by MCMI (subject to customary exceptions). MCMI (and, pursuant to a separate side letter, McCarthy Partners Management, LLC) have also agreed to not solicit any competing Acquisition Proposal (as such term is defined in the Merger Agreement) and be subject to the other customary "no shop" restrictions set forth in the Merger Agreement. The Support Agreement will automatically terminate upon the occurrence of certain events, including a termination of the Merger Agreement.

The foregoing description of the Support Agreement is qualified in its entirety by reference to the full text of the Support Agreement, a copy of which is included as Exhibit 99.3 herein and incorporated herein by reference.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 4 of this Amendment No. 1 is incorporated herein by reference.

Item 7. Material to be Filed as Exhibits.

Exhibit 99.2: Agreement and Plan of Merger, dated as of June 17, 2025, by and among Guild Holdings Company, Gulf MSR Holdco LLC, and Gulf MSR Merger Sub Corporation (filed as Exhibit 2.1 to the Issuer's Current Report on Form 8-K filed on June 20, 2025 and incorporated herein by reference).

Exhibit 99.3: Support Agreement, dated as of June 17, 2025, by and among Guild Holdings Company, Gulf MSR Holdco LLC, and McCarthy Capital Mortgage Investors, LLC (filed as Exhibit 2.2 to the Issuer's Current Report on Form 8-K filed on June 20, 2025 and incorporated herein by reference).

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Bayview MSR Opportunity Master Fund, L.P.

Signature: /s/ Carlos M. Portugal

Name/Title: By: Bayview Capital GP MSR, LLC, its General Partner, By: Carlos M. Portugal, Senior Vice President

Date: 06/20/2025

Bayview Asset Management, LLC

Signature: /s/ Carlos M. Portugal

Name/Title: Carlos M. Portugal, Senior Vice President

Date: 06/20/2025